

Michael Fucilli

Ex- Vice Chairman of the
Institute of Internal Auditors' Board of Directors

Yes, Auditors have heard of **COSO** but do they really know how to apply it in their audits. Using interactive social media examples, this practical and entertaining 1 day training session will use current events in business to demonstrate how to “**See Risk through the COSO**”

You can apply this new view in your risk assessments at a ERM and individual audit level. You will even have better discussions with management on the impact of your work by tying your results to the Corporate Strategy.

Abstract: This session will open the eyes of internal auditors to look at risk in a different manner. Most audit departments do consider risk, but are they seeing beyond the tip of the iceberg? 47% of CFOs say they could justify unethical behaviour to help their organization survive the economic downturn. Nearly half of those surveyed stated that they would be willing to cut ethical corners to meet performance targets, particularly in the last four years. Moreover, the Pandemic, technology, downsizing, reorganization and globalization have contributed to ignorance of risk exposures. Organizations in industry and government have encouraged entrepreneurial spirit, increasing the potential for Risk and even Fraud.

This is what audit departments are up against. Internal auditors use COSO, but do they really know how to apply it in their risk assessments?

Learning Objectives:

- Provide a practical understanding and application of the COSO Framework and how to use it for risk considerations in the execution of planning, fieldwork and reporting
- Consider appropriate risk assessment activities and fraud risk identification processes in your industry
- Determine the types of business risk your company is susceptible to within specific business functions

Ben David

District Attorney, USA

"Auditor to Prosecutor: Learning to speak a common language to get maximum justice for your clients"

Auditors work hard to catch sophisticated criminals who have bilked often equally sophisticated victims out of large sums of money. The harm is devastating. Victims may sue defendants in a civil courtroom but the restitution remains elusive as the judgment is not worth the paper it is written on. This would not be the case if the defendant faced prosecution and the real prospect of jail or prison. So why do auditors' cases almost never reach a criminal courtroom? Career prosecutor and five-time elected District Attorney Ben David will teach auditors how to overcome the barriers they face in getting their clients restitution while holding white-collar criminals fully responsible for their crimes.

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Three Objectives. Using the case method developed over a twenty-five-year career, Mr. David will highlight the three challenges auditors face with getting their cases into a criminal courtroom and how to overcome them:

1. Understanding your audience: Prosecutors are elected by the people and represent governments, not individuals. They run on the mantra that if everything is a priority, then nothing is. Their focus is on violent criminals and career criminals. Mr. David will teach auditors to look for "other crimes evidence" that can lead to aggregating damages that not only leads to greater restitution but much more serious criminal charges that prosecutors are far more likely to adopt and bring into a courtroom.
2. Confronting common challenges: Many financial crimes involve under-reporting by victims. The evidence is frequently voluminous and complex for investigators, DAs, and jurors to understand. The cases are perpetrated by defendants who frequently flee the jurisdiction or were never there in the first place. Mr. David will talk about how these weaknesses can be turned into strengths and how auditors can embrace the "KISS principle" in having these criminals extradited to the scene of the crime to face justice.
3. Learning a common language. Auditors know math and focus on numbers. Prosecutors analyse cases based on evidence and the law. Mr. David will teach auditors the "The FIRAC method for DAs" method that he developed to have everyone speaking the same language: Knowing the five types of evidence, the five defences to any crime and how professionals can work together in a critical case review to understand each other to achieve a common goal.

Main- Conference Sessions
"Disrupting the way, we report"

Wednesday & Thursday, 17th & 18th November 2021
09:00 am – 05:00 pm

Anthony Pugliese
IIA President and CEO

"Open Key-Note Speaker"

Objectives of Session: TBA

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"Audit 2050: The Future Internal Auditor: What will become of the Internal Audit Profession"

The world economy could more than double in size by 2050, far outstripping population growth, due to continued technology-driven productivity improvements. Emerging markets (E7) could grow around twice as fast as advanced economies (G7) on average. Six of the seven largest economies in the world are projected to be emerging economies in 2050 led by China (1st), India (2nd) and Indonesia (4th).

The USA could be down to third place in the global GDP rankings while the EU27's share of world GDP could fall below 10% by 2050.

UK could be down to 10th place by 2050, France out of the top 10 and Italy out of the top 20 as they are overtaken by faster growing emerging economies like Mexico, Turkey and Vietnam respectively.

The Internal Audit Profession will be a community of problem solvers combining human ingenuity, experience, and rapid technology innovation to deliver sustained outcomes. Automation, artificial intelligence, and robotics are changing the employment landscape across the country and around the world. Let's not forget what the Pandemic has taught us about the future. We are already seeing many examples of companies accelerating purchases of new robotics that are cheaper, more flexible and safer than ever before. Is it not that far off that our analytical, compliance and writing skills could be replaced? The 20th Century adage that "Modern internal auditing, to be successful, must be grounded on management support and acceptance and on imaginative service to management." That will continue to guide us well into the future. This session will explore ways Auditors can mount a continuing campaign to sell their products to executive management and the products will be of the quality that will capture and keep management's interest. Audit work will move away from collecting data and pure compliance and towards more creative activities to take us to 2050 and beyond.

Are you taking the trip with us?

Main Conference Sessions
“Disrupting the way, we report”

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09:00 am – 05:00 pm

Mohamed Roushdy, MBA

Chief Information Officer
Chief Digital Officer | Fintech
Digital Transformation Advisor

“Fintech and Digital Transformation advisor, Founder of Fintech Bazaar”

- **A brief about the session**

Will look into the developments and progress of Fintech in MENA, which sectors are gaining momentum, where are opportunities for FinTech's and what is the future outlook for Fintech sector and its relationship with banks

- **Challenges and 3 main objectives about the session**

1. Regional Fintech developments
2. Opportunities for the sector
3. Challenges facing fintech companies and how to overcome these challenges

Frederik Bisbjerg

Business Professional and Author

“How to make digital transformation a true success”

- **Challenges and 3 main objectives about the session**

1. Understand what digital transformation really is
2. Make corporate transformation a success, one process at a time
3. Learning from the best, common pitfalls and mitigations

Main- Conference Sessions
“Disrupting the way, we report”

Wednesday & Thursday, 17th & 18th November 2021
09:00 am – 05:00 pm

Alexander Williams

Director, Future Economy
Corporate Strategic Affairs Sector – DED

“IMPACT OF DIGITAL ON THE FUTURE OF INTERNAL AUDIT” Implications for Unlearning & Reskilling the Professionals & To Stay Relevant.

The role of the auditor is critical in providing companies and individuals with credible reports. In these times due to considerable digital disruption & acceleration shifts are taking place globally and across various sectors, the auditor’s role has been thrust into the spotlight- and not always favorably. It is important to understand the changing role of the auditor and defining how it looks now and beyond.

Objectives of Session:

1. Understand the underlying trends disrupting the economy and jobs.
2. Understand the impact of the disruption process at the business model and workforce level.
3. Understand what audit professionals need to do to stay relevant and be future-ready.

Seema Nagrath Menon

Managing Director & Founder of CALM Worldwide (Center for Action in Learning Management), a professional and dynamic Management & Learning Consultancy.

“Audit Skills for Tomorrow: Enhancing Impact and Value”

Key Learning’s & Take-Aways:

1. Aligning mindset and process by identifying the key factors that determine a person’s success in the role as an Auditor of today and tomorrow.
2. Position the audit activity as trusted advisors by identifying and navigating the nuances of professional relationships and recognizing the strengths and weaknesses within an organization’s systems and culture.
3. Being Agile to respond rapidly to changing priorities and emerging issues that most affect the organization’s ability to achieve goals and effectively implement its strategy.

Main- Conference Sessions
“Disrupting the way, we report”

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Mohammed Tarik

Heading the Quality, Services & Performance department
at Emirates NBD

“Digital Transformation”

Objectives of Session:

4. Understanding and demystifying Transformation
5. Key success factors of Digital Transformation

Swamy Nunna

CPA, CMA, CISA, PMP, MBA, GMP, ISO 9001 LA, Six Sigma Black
Head of Risk & Audit, Board Member

“RPA for F&A Digital Transformation”

Objectives of Session:

1. Latest and coming up technologies for F&A
2. Current RPA trends and future
3. Six Sigma and TQM tools digitalization

Giridhar LS

Chief Executive Officer (B. Com, ACA, CISA, CRISC, CDPSE, ISO 27001 LA)

“How our choice to innovate today will solve tomorrow's problems”

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